



FINANCIAL STIMULUS
ACCOUNTABILITY GROUP
December 2, 2020

Program Update and Costs Report - Overview

EXPENSE CATEGORY	PROJECTED
Economic, Community and Individual Relief Programs	\$1,782,945,867
State Costs	\$385,204,687
SUBTOTAL	\$2,168,150,554
UNOBLIGATED CRF REMAINING	\$195,283,321

- Terms of CRF grant gives state until September of 2021 to resolve for expenses incurred in 2020. State plans to complete accounting prior to June 30
- December actions:
 1. Account for any realized savings/underutilization in programs;
 2. Begin closure of existing programs;
 3. Monitor additional federal action

Economic, Community, and Individual Relief

PROGRAM	PROJECTED	UPDATES
Unemployment Insurance	\$939,000,000	No new funds projected to be needed from CRF
TBRP Small Business Relief	\$205,000,000	Program closed on 9/30, no new costs expected
SERG (Small Business Relief)	\$125,000,000	Total applications exceed \$163 million. Trend is approximately 25% of application amounts are reduced due to impact of federal rule requiring de-duplication/inclusion of PPP
Community CARES	\$154,500,000	5300 requests for \$77+ million in requests received. \$33 million in payment process.
Local Government	\$113,000,000	Relief to over 360 jurisdictions.
K-12 Technology & Reopening	\$75,000,000	
Higher Education Technology	\$21,450,000	Awards underway with 32 post-secondary institution projects
Emergency Broadband Fund	\$61,113,000	Minimal reported delays or project challenges
Agriculture and Forestry	\$55,382,867	\$40 million+ in documented requests in process
Tourism and DMO Support	\$25,000,000	\$15 million in process
L&W AJC & Re-Employment	\$8,500,000	
Subtotal	\$1,782,945,867	

State Expenses

EXPENSE	PROJECTED	NOTES
Public Health Response (TDH, UCG)*	\$156,017,121	Includes 2 hospital support programs, Nursing Home, EMS support, TDH direct costs
TEMA	\$203,755,433	FY20, FY21, Impact of Interim Ruling
Direct State Expenses	\$25,431,533	Telework, STS, Administration, Courts
State Total	\$385,204,687	

Potential Underutilized Funds & Savings

- As of 11/18, \$13 million in relief funding turned down by hospitals. Flexibility exists to re-allocate within program for hospitals with requests in excess of allocation.
- Community CARES has less than 10% in reported and likely underutilized funds. Additional reporting from grant administrators pending.
- Savings potential with request outstanding to FEMA for cost-share of \$71 million expended towards school and public re-opening costs. Previously disallowed under new FEMA policy. **At 75% federal cost-share, this creates potential for \$53 million in newly available funds.**

Remaining Expenses

<u>UNOBLIGATED CRF REMAINING</u>	\$195,283,321
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<u>CONFIRMED EXPENSES</u>	
Eligible State Payroll Costs (Reimbursing the state for its own eligible payroll expenses incurred)	\$187,000,000

Currently projected to finish with \$10 million in funds unobligated.

<u>POTENTIAL ADDITIONAL OR SUBSTITUTE OPTIONS FOR NEW EXPENSES</u>	
Additional Local Government Requests (Total amount of requests by local governments over and above \$115 million allocation. Bulk is payroll reimbursement.)	\$190,000,000+
Additional Agricultural Relief	\$10,000,000+

Discussion