



**Tennessee Valley Authority's  
Payments in Lieu of Taxes**

*Annual Report to the  
Tennessee General Assembly*

**January 2015**



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**Tennessee Advisory Commission on Intergovernmental Relations**  
226 Capitol Boulevard Building · Suite 508 · Nashville, Tennessee 37243  
Phone: 615.741.3012 · Fax: 615.532.2443  
E-mail: [tacir@tn.gov](mailto:tacir@tn.gov) · Website: [www.tn.gov/tacir](http://www.tn.gov/tacir)

# **Tennessee Valley Authority's Payments in Lieu of Taxes**

## ***Annual Report to the Tennessee General Assembly***

Reuben Kyle, Ph.D.  
Senior Research Consultant



Matthew Owen, Ph.D.  
Research Associate



Jennifer Barrie, M.S.  
Research Associate



Melissa Brown, M.Ed.  
Senior Research Manager



Lynnisse Roehrich-Patrick, J.D.  
Executive Director



Cliff Lippard, Ph.D.  
Deputy Executive Director



Teresa Gibson  
Web Development & Publications Manager

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State of Tennessee

Tennessee Advisory Commission on Intergovernmental Relations

226 Capitol Boulevard, Suite 508 ■ Nashville, TN 37243



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Lynnisse Roehrich-Patrick  
Executive Director

January 29, 2015

The Honorable Randy McNally  
Chair, Senate Finance, Ways and Means Committee  
301 6th Avenue North  
Suite 307, War Memorial Building  
Nashville, Tennessee 37243

The Honorable Jack Johnson  
Chair, Senate Commerce and Labor Committee  
301 6th Avenue North  
Suite 11, Legislative Plaza  
Nashville, Tennessee 37243

The Honorable Charles Sargent  
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301 6th Avenue North  
Suite 206, War Memorial Building  
Nashville, Tennessee 37243

The Honorable Pat Marsh  
Chair, House Business and Utilities Committee  
301 6th Avenue North  
Suite G-19A, War Memorial Building  
Nashville, Tennessee 37243

Dear Chairmen,

Transmitted herewith is the Commission's annual report evaluating the effect of Section 4 of Public Chapter 475, Acts of 2009 (the Electric Generation and Transmission Cooperative Act) as amended in Public Chapter 1035, Acts of 2010 on the Tennessee Valley Authority's payments in lieu of taxes with specific attention to changes in TVA's generating system. The report was approved January 29, 2015, and is hereby submitted for your consideration.

Respectfully yours,

Senator Mark Norris  
Chairman

Lynnisse Roehrich-Patrick  
Executive Director





226 Capitol Boulevard Bldg., Suite 508  
Nashville, Tennessee 37243-0760  
Phone: (615) 741-3012  
Fax: (615) 532-2443  
[www.tn.gov/tacir](http://www.tn.gov/tacir)

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## ***MEMORANDUM***

**TO:** Commission Members  
**FROM:** *Lynnisse* Lynnisse Roehrich-Patrick  
Executive Director

**DATE:** 29 January 2015

**SUBJECT:** TVA PILOTS: Electric Generation and Transmission Cooperatives and Related Issues—Final Report

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The attached Commission report is submitted for your approval. The report responds to Public Chapter 475, Acts of 2009, which directed TACIR to monitor changes in the wholesale distribution of electric power by the Tennessee Valley Authority and its distributors for possible effects on the Authority's payments in lieu of taxes to the states in the Valley region and to Public Chapter 1035, Acts of 2010, which made the report an annual requirement. There are no recommended actions to be taken by the General Assembly in this year's report.





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## Tennessee Valley Authority's Payments in Lieu of Taxes

The Tennessee Advisory Commission on Intergovernmental Relations (TACIR) was tasked by the Electric Generation and Transmission Cooperative Act of 2009 (Section 4 of Public Chapter 475, Acts of 2009) with monitoring changes in the wholesale distribution of electric power by the Tennessee Valley Authority (TVA) and its distributors for possible effects on the Authority's payments in lieu of taxes (PILOTs) to the states in the Valley region. The Commission's report was to "include recommendations, if any, on adjustments to the state tax system that would keep the state and local governments whole from such future changes." The Act authorized the creation of nonprofit membership cooperatives to generate and transmit electricity in Tennessee. At the time, one such co-op already owned a power-generating facility in Mississippi, and the legislature was concerned that, having authorized them, they had opened the door to a potential decline in TVA's payments to the states if the co-ops began selling electricity directly to distributors.

After considering a number of options, including those developed by the Commission,<sup>1</sup> the Tennessee General Assembly passed Public Chapter 1035, Acts of 2010, requiring payments equivalent to TVA's Tennessee PILOT from any other entity providing wholesale electric current for resale within the state, such as the electric generation and transmission cooperatives authorized in 2009. Public Chapter 1035 was designed to ensure that revenue from power sales in the TVA region would not depend on who produced that power or who sold it. The act also renewed the requirement that the Commission monitor the effects of the 2009 act and report to the General Assembly annually. This is the Commission's report for the 2015 legislative session.

As noted in last year's report, while the 2010 law put to rest the immediate concern about the potential loss of TVA revenue created by the 2009 law, concerns about the problems created by TVA's debt ceiling, which has not been raised since 1979,<sup>2</sup> and the threat of privatization were among the reasons given by power distributors in the region for seeking authorization to form the generation and transmission co-operatives authorized by the 2009 Act. TVA's debt ceiling remains \$30 billion,<sup>3</sup> which because of inflation

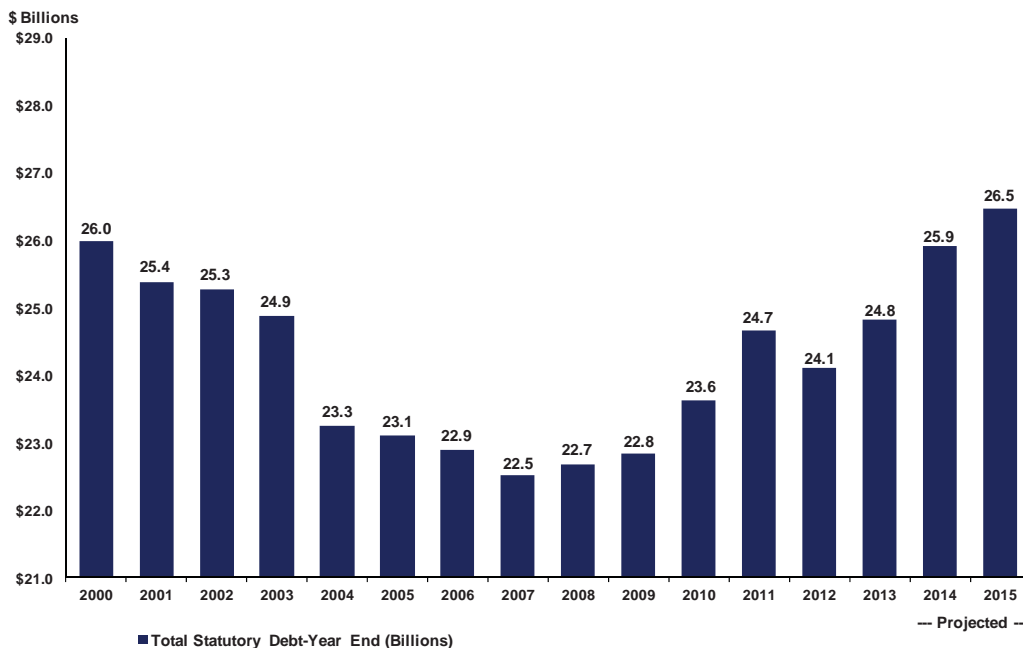
TVA's payments in lieu of taxes to Tennessee are estimated to increase by \$12 million for federal fiscal year 2014-15 because of increased power sales resulting from extreme weather conditions and economic growth in the region, but TVA projects the amount of electricity it sells won't return to the pre-recession levels of 2007 for perhaps another decade.

<sup>1</sup> Kyle 2010.

<sup>2</sup> 16 United States Code Section 831 n-4(a).

<sup>3</sup> Tennessee Valley Authority 2015c.

**Figure 1. Total Statutory Debt at Year End, Capped at \$30 Billion (in billions)**



Source: Tennessee Valley Authority, Budget Proposal and Management Agenda: For the Fiscal Year Ending September 30, 2015, submitted to Congress March 2014.

has the buying power of about \$9 billion in today’s dollars, but the threat of privatization has been reduced. Figure 1 shows the level of TVA’s debt since 2000.

To manage within the \$30 billion debt limit, TVA has adopted a number of innovative but, by its own account, costly financing techniques, some of which can alter the amount of PILOT revenue paid directly to states. The lease-and-lease-back technique used so far to finance expansion of power production in Tennessee does not affect the amount of the PILOT paid directly to Tennessee, but the sale-and-lease-back technique used at one of its plants in Mississippi reduced the amount paid directly to that state, and the potential for the same exists throughout the region. The difference is in who owns the property and whether it is subject to state and local taxes.

The management strategy laid out in TVA’s Integrated Resource Plan<sup>4</sup> could also affect the balance of PILOTs across the region. Changes in the supply system called for by the plan, brought about in part as a response to economic factors and environmental mandates, include closing a number of old coal-fired generating plants, building new plants powered by

<sup>4</sup> Tennessee Valley Authority 2011b.

natural gas, and expanding the Authority's nuclear generating facilities. It is possible that some of the announced changes in TVA's power system could reduce the amount of money that Tennessee receives from the PILOT. For example, the retirement of ten coal-fired units at TVA's Johnsonville plant in Humphreys County will reduce the value of power producing property in Tennessee, one of two factors determining its share of the PILOT, unless it is offset by an increase in the value of TVA property elsewhere in Tennessee or by net reductions in other states. Moreover, the demand management strategies in the Authority's plan, if successful, could actually reduce TVA revenues and ultimately the PILOT for all recipients. Other factors, such as the economy and the weather, could as well. There are no recommended actions to be taken by the General Assembly in this year's report. Staff will continue to monitor and report developments in the region that may affect TVA's payments in lieu of taxes.

## Decline in TVA's Payments in Lieu of Taxes Reverses

According to a press release issued in November 2014, TVA's actual payments in lieu of taxes for federal fiscal year 2013-14 amounted to \$533 million, of which \$335 million was paid to Tennessee. This was a decline of \$14 million from payments made to all states in the previous fiscal year. Payments are estimated to increase by \$9 million for the current fiscal year, federal fiscal year 2014-15, because of increased power sales resulting primarily from extreme weather conditions and economic growth in the region, but TVA projects the amount of electricity it sells won't return to the pre-recession levels of 2007 for perhaps another decade.<sup>5</sup>

Tennessee governments will receive an estimated \$346.9 million. Tennessee's share of the payments increased more than the total PILOT increased largely because Kentucky's and Alabama's shares of the PILOT fell. Kentucky's share fell because of the loss of TVA's largest directly served industrial customer—the US Enrichment Corporation of Paducah, Kentucky.<sup>6</sup> Alabama's share declined primarily because TVA retired four of the six units at its Widows Creek Fossil Plant in 2014. Total payments are based on five percent of prior-year gross proceeds<sup>7</sup> from power sales, and funds are divided among eight states that receive them based both on revenues from power sold by TVA and on the value of TVA power property located in each state. Although TVA buys power from other sources, those

Tennessee receives more than 60% of the payments in lieu of taxes TVA distributes to states in the region, a percentage that has been increasing since 2008-09 and has helped offset what would have otherwise been larger decreases in TVA's payments to Tennessee the previous two years.

<sup>5</sup> Tennessee Valley Authority 2014e; Email from Stephen Schoolfield, Program Manager-Taxes, Tennessee Valley Authority, January 9, 2015; and Flessner 2015b.

<sup>6</sup> Tennessee Valley Authority 2012.

<sup>7</sup> TVA interprets "gross proceeds" as the proceeds from the sale of power to municipalities, cooperatives, and industries. The TVA Act specifically excludes sales to federal agencies from the PILOT calculation.

purchases have no effect on the amount each state receives. Tennessee receives more than 60% of the total distributed through this formula, a percentage that has been increasing since 2008-09. Those increases helped offset what would have otherwise been larger decreases in TVA's payments to Tennessee the previous two years. See table 1.

**Table 1. Tennessee Valley Authority Revenue Sharing**  
*Distribution Estimates\* by Federal Fiscal Year (in millions)*

	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10
TVA Payment to States	\$531.2	\$522.4	\$536.5	\$567.4	\$520.0	\$538.4
Tennessee's Percent	X 65.30%	62.84%	61.69%	61.21%	60.64%	59.47%
Tennessee's Amount	\$346.9	\$328.3	\$330.9	\$347.3	\$315.3	\$320.1
Direct Payment to Counties	— 3.4	3.4	3.4	3.4	2.2	2.2
Tennessee's Share	\$343.5	\$324.9	\$327.6	\$343.9	\$313.1	\$318.0

\*TVA estimates payments in lieu of taxes each year based on unaudited prior-year gross receipts, distributes these estimated payments monthly from October through August, then makes a final payment for the year in September based on audited revenue figures for the previous fiscal year. It is not unusual for the final payment to be adjusted upward from the original estimated amount. Tennessee's share minus payments to counties may not sum to the net to state because of rounding.

Source: Tennessee Valley Authority

Tennessee shares just over 40% of the amount it receives from TVA with its local governments, and they are directly affected by the increasing total payments to Tennessee. On a state-fiscal-year basis, the 2014-15 increase in Tennessee's PILOT will provide a \$4.7 million increase in the distribution to counties, a \$2 million increase for cities, and a \$6.6 million increase in the amount reserved by the state for its own agencies. These amounts total less than the estimated increase for federal fiscal year 2014-15 because the state and federal fiscal years overlap and the lag that results includes three months of the decline that occurred in federal fiscal year 2013-14. See appendix A for an explanation of Tennessee's allocation formula and appendixes B and C for the distribution to local governments within the state by county and city since state fiscal year 2007-08.

### **TVA's Efforts to Meet Power Needs and Remain Within its Debt Limit**

To meet the region's power demand, TVA must plan for both short-term and long-term fluctuations in the use of electricity while staying within its statutory debt limit of \$30 billion. The Authority has developed a number of strategies for managing its system to meet demand within these constraints. These strategies have and will continue to affect TVA's payments to Tennessee.

## Short-Term System Management Strategies

TVA meets short-term-demand increases that result from extreme weather by operating additional facilities that are used only in times of high demand, purchasing power from other utilities, and cutting off power to customers with interruptible contracts. This strategy enabled TVA to meet record power demands on January 7, 2014, during a period of extreme cold when TVA customers used a record 703 gigawatt-hours of electricity in a single 24-hour period and demand peaked at 32,490 megawatts, the second-highest winter peak ever for the Authority. TVA used natural gas plants to supplement the power provided by its coal-fired, nuclear, and hydroelectric facilities and purchased additional power from the open market.<sup>8</sup> But managing peak demand also required temporarily cutting off power to some customers—for example, Murray State University<sup>9</sup>—that have contracts allowing TVA and its distributors to interrupt service during emergencies<sup>10</sup> in exchange for credits on their power bills.<sup>11</sup> Although extreme weather could affect the amount and distribution of TVA's payments to the states, this event was too short-lived to have a noticeable effect.

## Long-Term System Management Strategies

TVA's long-term management strategies are laid out in its Integrated Resource Plan, a document which is due for revision this year. These strategies have already affected the amount and distribution of the Authority's payments to the states and will continue to do so in the future. TVA has been continually updating its generating system to meet the needs of the region's growing economy and tighter air quality standards. As early as the 1960s and 1970s, TVA was investing heavily in nuclear power for both of these reasons. More recently, the Authority has invested in natural gas-powered facilities to meet periodic surges in demand caused by the weather.

As the Authority's aging coal-fired power plants near the end of their projected engineering lifespan, TVA must either upgrade its existing facilities or replace them with new generating units. These improvements, as well as the economics of power production and the requirements of the Clean Air Act and other environmental regulations, affect the distribution of TVA's PILOTs across the region, as does the Authority's debt limit.

TVA must plan for both short-term and long-term fluctuations in the use of electricity while staying within its statutory debt limit of \$30 billion.

<sup>8</sup> Tennessee Valley Authority 2014c.

<sup>9</sup> Canning, Lampe, and Null 2014.

<sup>10</sup> Flessner 2014.

<sup>11</sup> Tennessee Valley Authority 2011a.

## TVA's Debt Limit and Financing Arrangements

One concern for the future of TVA's PILOTs in the region and among Tennessee's counties is the effect of financing arrangements for new generating capacity. In order to stay within the \$30 billion debt ceiling imposed on it by the Congress in 1979,<sup>12</sup> TVA began using new financing methods that affected the distribution of PILOT funds for some states, including the amount they had available to allocate to their counties and cities. One technique is the leasing of some generating facilities, an approach TVA has no current plans to expand.<sup>13</sup>

Shortly before the Electric Generation and Transmission Cooperative Act was passed in 2009, TVA entered into an agreement with a group of its distributors organized as the Seven States Power Corporation, a non-profit company.<sup>14</sup> Seven States purchased an interest in TVA's Southaven, Mississippi, power plant with the agreement that TVA would continue to operate it.<sup>15</sup> TVA later bought back all of Seven States' interest in the plant.<sup>16</sup> Under the sale-and-lease-back arrangement while it was active, all sales of electricity produced at Southaven were through TVA and, therefore, were accounted for as TVA revenues and subject to the PILOT allocation to states.

Leasing arrangements such as the one used in Southaven during this agreement do not change the total amount of the PILOT under the TVA formula, nor do they change the allocation across states. Section 15d(g) of the Tennessee Valley Authority Act of 1933 says that

*...power generating and related facilities operated by the Corporation under lease and lease-purchase agreements shall constitute power property held by the Corporation within the meaning of section 13 of this Act...*

This provision causes facilities operated by TVA under leases to be included in the calculation of the value of power-producing property under Section 13, which means that the value of TVA property in the lease-holding state does not change.

Although the change in ownership of the Southaven plant did not affect the PILOT allocation across states, it did affect the PILOT distribution to the state of Mississippi. The amount of the TVA PILOT that goes through

The lease-and-lease-back technique used so far to finance expansion of power production in Tennessee does not affect the amount of the PILOT paid directly to Tennessee, but the sale-and-lease-back technique used at one of TVA's plants in Mississippi reduced the amount paid directly to that state, and the potential for the same exists throughout the region.

<sup>12</sup> 16 United States Code Section 831 n-4(a).

<sup>13</sup> For details on these arrangements see Tennessee Valley Authority 2014a.

<sup>14</sup> Tennessee Valley Authority 2009.

<sup>15</sup> More information about the plant can be found on TVA's website at <http://www.tva.gov/sites/southaven.htm>.

<sup>16</sup> Tennessee Valley Authority 2013a.



any particular state's own allocation formula is decreased to the extent that the new plant owners must pay taxes to the state or local governments. Section 15d(g) of the 1933 act goes on to say

*...that portion of the payment due for any fiscal year under said section 13 to a state where such facilities are located which is determined or estimated by the Board to result from holding such facilities or selling electric energy generated thereby shall be reduced by the amount of any taxes or tax equivalents applicable to such fiscal year paid by the owners or others on account of said facilities to said state and to local taxing jurisdictions therein.*

The initial sale-and-lease-back arrangement at the Southaven plant and the Authority's current lease arrangement at the privately owned Caledonia plant, also in Mississippi, illustrate the effect of this second provision. In 2013-14, the portion of the TVA PILOT paid directly to Mississippi was reduced by approximately \$5.4 million<sup>17</sup> as provided in the TVA Act—under its lease agreements for Southaven and Caledonia, the Authority used the money withheld from Mississippi pursuant to section 15d(g) to reimburse the entities that owned the plants for ad valorem property taxes.<sup>18</sup> In 2014-15, TVA estimates that its payment under section 15d(g) to the owners of the Caledonia plant will be approximately \$2 million.<sup>19</sup> This works much like the \$3+ million in direct payments TVA makes to counties in Tennessee. Direct payments are taken off the top of TVA's PILOT to each state, reducing the amount allocated through the state's statutory formula. The amount allocated through Tennessee's formula, including the amount retained by the state in its general fund, would be reduced by any taxes paid on account of any plant operated through a sale-and-lease-back arrangement, if that were to occur. Tennessee might want to mitigate that reduction by modifying its allocation formula to offset the direct payments of taxes by, for example, reducing the allocation to any particular jurisdiction by the amount of the reimbursement TVA made to the plant owners. It is possible, of course, that the reimbursement amount to those jurisdictions could be greater than the allocation through the state formula, so considerable thought would need to go into making such a change.

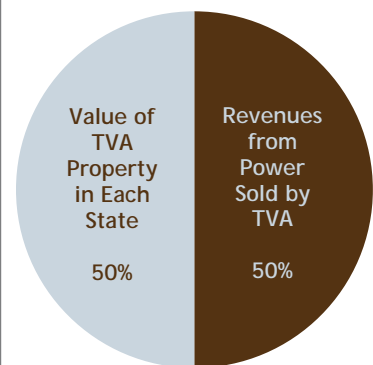
The following statement was included in TVA's 2013 Form 10-K filed with the United States Securities and Exchange Commission:

<sup>17</sup> Telephone interview with Stephen Schoolfield, Program Manager-Taxes, Tennessee Valley Authority, January 16, 2015.

<sup>18</sup> Email from Stephen Schoolfield, Program Manager-Taxes, Tennessee Valley Authority, February 18, 2015; and Schoerner 2012.

<sup>19</sup> Telephone interview with Stephen Schoolfield, Program Manager-Taxes, Tennessee Valley Authority, January 16, 2015.

5% of TVA's Gross Proceeds is Distributed to States Based on



Currently, TVA has no plans for any sale-lease-back arrangements in Tennessee that would affect the state's share of the Authority's PILOT.

TVA may seek to enter into similar arrangements for other assets in the future, potentially including assets under construction. While such leasing transactions allow TVA to diversify its asset financing program, financing an asset by using the proceeds of leasing transactions is typically more costly to TVA than financing an asset with the proceeds of Bonds.<sup>20</sup>

TVA chose a somewhat different strategy to raise funds for generating expansions in Tennessee without approaching its debt ceiling. Thus far, arrangements in Tennessee have been lease-and-lease-back agreements, which fortunately do not jeopardize the amount of the PILOT controlled by Tennessee's allocation formula. An example is the combined-cycle natural gas plant built between 2010 and 2012 in Hawkins County next to the John Sevier fossil plant and leased to a private company in January 2012. The company paid TVA \$1 billion for the lease and then leased the plant back to TVA for 30 years.<sup>21</sup> This lease arrangement changes neither the ownership of the property nor TVA revenues and thus has no effect on the PILOT across states or within Tennessee. Similarly, in August 2013, TVA repurchased the 90% share of the Southaven plant that Seven States had purchased. TVA then entered into a leasing arrangement with Southaven Combined Cycle Generation LLC in which the facility is leased to the company and, in turn, the facility is leased back to TVA.<sup>22</sup>

Currently, TVA has no plans for any sale-lease-back arrangements in Tennessee that would affect the state's share of the Authority's PILOT in the short-term. However, the possibility exists that TVA could utilize this strategy in the future to finance new construction if its debt limit remains capped at \$30 billion. TVA's most recent *Form 10-K* acknowledges its use of these innovative financing techniques but says it has no immediate plans to enter into similar arrangements:

TVA has entered into certain leasing transactions with special purpose entities to obtain third-party financing for its facilities. These special purpose entities are sometimes identified as variable interest entities (VIEs) of which TVA is determined to be the primary beneficiary. TVA is required to account for these VIEs on a consolidated basis. TVA may seek to enter into similar arrangements in the future, but has no immediate plans to do so.<sup>23</sup>

<sup>20</sup> Tennessee Valley Authority 2013a.

<sup>21</sup> More information about the plant can be found on TVA's website at [http://www.tva.com/sites/johnsevier\\_cc.htm](http://www.tva.com/sites/johnsevier_cc.htm) and in Tennessee Valley Authority 2013a.

<sup>22</sup> Tennessee Valley Authority 2013b.

<sup>23</sup> Tennessee Valley Authority 2014a.

### Rebalancing Power Sources and Increasing Efficiency Could Affect PILOTs

TVA is in the process of rebalancing its generation fleet to produce 40% of its power from nuclear plants, 20% from coal, and 20% from natural gas, with the remaining 20% provided by hydro generation, renewable sources, and energy efficiency. These changes, which are consistent with the range of options analyzed in TVA's 2011 Integrated Resource Plan, are continuing to cause shifts in the value of power-producing property from state to state and in each state's share of TVA's PILOTs.<sup>24</sup> Changes so far, including the change from coal to natural gas in Hawkins County, which was part of a set of agreements to settle a series of legal challenges, have occurred mostly at existing sites and so have not affected the value of TVA property or the PILOTs. Similar changes are planned for plants in Memphis and in Muhlenberg County, Kentucky. The expansion of the Watts Bar nuclear operation now under construction in Rhea County could actually increase Tennessee's share of the PILOTs except to the extent that the increased value of the Watts Bar property is offset by the decrease resulting from the upcoming elimination of all of the coal-fired units at the Johnsonville plant in Humphreys County. The retirement of coal-fired units in Alabama and Kentucky announced last year could also affect the distribution of payments across states.<sup>25</sup> Because retired units are no longer used to produce power, TVA accelerates their depreciation so that only their residual value is included in the PILOT distribution formula. Table 2 shows TVA's net generation in millions of kilowatt-hours by generating source and the percentage of all electric power generated by TVA for the last three years.

TVA's Integrated Resource Plan also calls for a 3.5% improvement in efficiency by 2015 in order to reduce the need to increase capacity in the future.<sup>26</sup> Some of that improved

efficiency will occur through upgrading power transmission and distribution systems; some will occur in private homes and businesses. As customers update their homes, commercial and industrial facilities, and electrical appliances and equipment, those changes reduce existing power demand, which could reduce TVA revenues and ultimately the PILOT for

TVA is in the process of rebalancing its generation fleet, causing shifts in the value of power-producing property from state to state and in each state's share of TVA's PILOT.

**Table 2. Power Supply from TVA-Operated Generation Facilities**  
For federal fiscal years 2011-12 through 2013-14  
(millions of kilowatt-hours)

	2013-14		2012-13		2011-12	
Coal fired	62,525	44%	62,519	43%	58,584	41%
Nuclear	53,778	38%	52,100	36%	55,244	38%
Hydroelectric	13,228	9%	18,178	12%	12,817	9%
Natural gas and/or oil fired	12,615	9%	13,102	9%	16,650	12%
Renewable resources (non hydro)	5	<1%	9	<1%	25	<1%
<b>Total</b>	<b>142,151</b>	<b>100%</b>	<b>145,908</b>	<b>100%</b>	<b>143,320</b>	<b>100%</b>

Source: Tennessee Valley Authority, *Form 10-K*, 2014.

<sup>24</sup> Tennessee Valley Authority 2013c.

<sup>25</sup> Ibid.

<sup>26</sup> Tennessee Valley Authority 2011b.

It is possible that some of the announced changes in TVA's power system, brought about in part as a response to economic factors and to environmental mandates, could reduce the amount Tennessee receives from the PILOT.

all recipients if demand does not continue to grow with the population and the economy.

### **The Shift Away from Coal: Environmental and Business Reasons**

Since the 1950s, coal-fired plants have been and remain TVA's largest single source of power, but because of their age and changing air quality requirements, the Authority is shifting emphasis from coal to other power sources. As the Authority's coal-fired power plants age, TVA must either retire them or install costly upgrades to meet new air quality standards that tighten restrictions on the emission of particulates, sulfur dioxide, nitrogen oxides, mercury, lead, and carbon—the major byproducts of burning coal. To resolve a series of legal challenges brought under the Clean Air Act by several states, including Tennessee, and environmental groups, TVA entered into two settlement agreements in April 2011:

The first agreement is a Federal Facilities Compliance Agreement with the Environmental Protection Agency. The second agreement is with Alabama, Kentucky, North Carolina, Tennessee, and three environmental advocacy groups: the Sierra Club, National Parks Conservation Association, and Our Children's Earth Foundation. Under the Environmental Agreements, TVA agreed to retire 18 of its 59 coal-fired units by the end of 2017.<sup>27</sup>

Because the cost of upgrading existing coal-fired facilities, the relative cleanliness of other fuels, and the decreasing cost of natural gas have resulted in a competitive advantage for other methods of generating electricity, the Authority has decided to retire an additional 13 coal-fired units in the coming years.<sup>28</sup>

Table 3 summarizes the retirement actions TVA is required to take under the Environmental Agreements and the status of those actions.

### **Fossil Plant Retirements Required by Environmental Agreements**

As a result of the settlement agreements, TVA has already retired eight of 59 coal-fired units and, before 2018, will retire all ten coal-fired units at the Johnsonville Fossil Plant. Those already retired include two of four coal-fired units at its John Sevier plant in Hawkins County, which were

<sup>27</sup> Tennessee Valley Authority 2014a.

<sup>28</sup> Ibid.

replaced by a combined-cycle gas plant on an adjacent site, and six of eight units at the Widows Creek Fossil Plant in Alabama.<sup>29</sup> See table 3.

**Table 3. TVA Coal-Fired Units to be Retired Under Environmental Agreements**

Fossil Plant	Total Units	Existing Scrubbers and SCRs <sup>(1)</sup>	Requirements Under Environmental Agreements	Retirements Implemented or Planned to be Implemented by TVA as a Result of Environmental Agreements
John Sevier	2	None	· Retire two units no later than December 31, 2012	· Retired Units 1 and 2 on December 31, 2012
Johnsonville	10	None	· Retire six units no later than December 31, 2015 · Retire four units no later than December 31, 2017	· Retire six units by December 31, 2015 · Retire four units by December 31, 2017 · Idled Units 7 and 8 effective March 1, 2012 · Idled Units 5 and 6 and Units 9 and 10 on October 1, 2013
Widows Creek	6	Scrubbers and SCRs on Units 7 and 8	· Retire two of Units 1-6 no later than July 31, 2013 · Retire two of Units 1-6 no later than July 31, 2014 · Retire two of Units 1-6 no later than July 31, 2015	· Idled Units 1-6 in October 2011 · Retired Units 3 and 5 on July 31, 2013 · Retired Units 1, 2, 4, and 6 on July 31, 2014

**Note**  
(1) Selective catalytic reduction systems ("SCR").

Source: Tennessee Valley Authority, *Form 10-K*, 2014.

### Fossil Plant Retirements for Business Reasons

Because of the competitive advantage over coal of other methods of generating electricity, TVA has already retired the other two coal-fired units at John Sevier Fossil Plant and one of the ten units at Shawnee Fossil Plant in Kentucky. The Authority will retire all three units at Allen Fossil Plant in Memphis and replace them with gas-fired units on the same site. Similarly, TVA plans to close two of three coal-fired units at Paradise Fossil Plant in Kentucky and replace them with gas-fired units on site. The Authority also plans to retire all five coal-fired units at its Colbert plant in Alabama before 2016.<sup>30</sup> See table 4.

### New Energy Sources to Meet the Region's Needs

As TVA retires existing coal-fired units, new energy sources are being developed to meet the region's electricity needs, including natural gas at the facilities discussed above, as well as solar, wind, and nuclear. The Authority continued construction of a second nuclear reactor, scheduled to begin producing power in 2015, at Watts Bar Nuclear Plant in Rhea County.<sup>31</sup> TVA has no plans in the immediate future to resurrect work at the Bellefonte Nuclear Plant.<sup>32</sup> TVA deferred work on Bellefonte as part of its

<sup>29</sup> Tennessee Valley Authority 2014a.

<sup>30</sup> Ibid.

<sup>31</sup> Ibid.

<sup>32</sup> Flessner 2015b.

**Table 4. Other Actions to be Taken at TVA Coal-Fired Units for Business Reasons**

Fossil Plant	Units Impacted	Existing Scrubbers and SCRs	Requirements Under Environmental Agreements	Other Actions Taken or Planned to be Taken by TVA
Allen	3	SCRs on all three units	· Install scrubbers or retire no later than December 31, 2018	· The Board approved the construction of a gas-fired plant at the current location of the Allen coal-fired site · Retire Units 1-3 after completion of the gas-fired plant
Bull Run	1	Scrubber and SCRs on unit	· Continuously operate current and any new emission control equipment	· Continuously operate existing emission control equipment
Colbert	5	SCR on Unit 5	· Remove from service, control <sup>(1)</sup> , convert <sup>(2)</sup> , or retire Units 1-4 no later than June 30, 2016 · Remove from service, control <sup>(1)</sup> , or retire Unit 5 no later than December 31, 2015 · Control or retire removed from service units within three years	· Idled Unit 5 in October 2013 · Retire Units 1-4 no later than June 30, 2016 · Retire Unit 5 no later than December 31, 2015
Cumberland	2	Scrubbers and SCRs on both units	· Continuously operate existing emission control equipment	· Continuously operate existing emission control equipment
Gallatin	4	None	· Control <sup>(1)</sup> , convert <sup>(2)</sup> , or retire all four units no later than December 31, 2017	· Add scrubbers and SCRs on all four units by December 31, 2017
John Sevier	2	None	· Remove from service two units no later than December 31, 2012 and control <sup>(1)</sup> , convert <sup>(2)</sup> , or retire those units no later than December 31, 2015	· Idled Units 3 and 4 in December 2012 · Retired Units 3 and 4 on June 25, 2014
Kingston	9	Scrubbers and SCRs on all nine units	Continuously operate existing emission control equipment	Continuously operate existing emission control equipment
Paradise	3	Scrubbers and SCRs on all three units	· Upgrade scrubbers on Units 1 and 2 no later than December 31, 2013 · Continuously operate emission control equipment on Units 1-3	· Upgraded scrubbers on Units 1 and 2 in 2012 · Continuously operate emission control equipment on Units 1-3 · The Board approved the construction of a gas-fired plant at the current location of the Paradise coal-fired plant · Retire Units 1 and 2 after completion of the gas-fired plant
Shawnee	2	None	· Control <sup>(1)</sup> , convert, or retire <sup>(2)</sup> Units 1 and 4 no later than December 31, 2017	· Still evaluating what actions to take with respect to Units 1 and 4 · Idled Unit 10 in October 2010 · Retired Unit 10 on June 30, 2014
Widows Creek	2	Scrubbers and SCRs on Units 7 and 8	· Continuously operate existing emissions control equipment on Units 7 and 8	· Continuously operate existing emissions control equipment on Units 7 and 8 · Idled Unit 8 on October 1, 2014 · Retire Unit 8 in the future

**Notes**

(1) If TVA decides to add emission controls to these units, TVA must continuously operate the emission controls once they are installed.  
 (2) Convert to renewable biomass.

Source: Tennessee Valley Authority, *Form 10-K*, 2014.

effort to cut its overall debt through 2020.<sup>33</sup> Consistent with the Authority's three-phase approach for its nuclear program, which ensures that only one project is under development, being engineered, or under construction at any time, TVA says it will not move Bellefonte Unit 1 from the engineering to the construction phase until Watts Bar Unit 2 is completed.<sup>34</sup>

<sup>33</sup> Flessner 2015a.

<sup>34</sup> Tennessee Valley Authority 2011c.

TVA encourages the private sector to develop renewable energy sources by buying electricity from participants in two major programs, neither of which affects the PILOTs: The Renewable Standard Offer (RSO) program buys power from owners of medium-sized solar, wind, biomass, or methane projects.<sup>35</sup> The Green Power Providers program buys power from homeowners and businesses who install small renewable energy projects, including solar, wind, biomass, and hydro.<sup>36</sup> Small projects are those with a capacity of 50 kilowatts or less;<sup>37</sup> medium-sized projects are those with a capacity of more than 50 kilowatts but no more than 20 megawatts.<sup>38</sup> A 50-kilowatt solar installation can provide enough power for approximately five average-sized homes in Tennessee.<sup>39</sup>

TVA has controlled the cost of its renewable energy programs by limiting participation and capacity and by reducing subsidies over time. The Authority has limited the RSO to 100 megawatts of new capacity per year since beginning the program in 2011; it increased its annual limit on the Solar Solutions Initiative to 20 megawatts of new capacity in 2015, up from 10 megawatts when the program began in 2012; and it has limited Green Power Providers to 10 megawatts of new capacity per year since it first placed a cap on the program in 2012.<sup>40</sup> TVA will allow Green Power Providers a total of 11.33 megawatts in 2015—10 megawatts of new capacity and 1.33 megawatts of unused capacity carried over from 2014.<sup>41</sup>

TVA pays RSO participants a base rate that varies seasonally and with time of day from less than three cents per kilowatt-hour to more than five cents per kilowatt-hour.<sup>42</sup> Within the RSO program, participants who generate no more than one megawatt of solar power may earn a premium of four cents per kilowatt-hour through the Solar Solutions Initiative,<sup>43</sup> down from eight cents when the program began in 2012.<sup>44</sup> TVA limits the capacity of systems that Green Power Providers participants can install to the greater of 10 kilowatts or the amount of electricity they consumed in the twelve months prior to their enrollment and pays participants in the program a premium of two cents above the retail rate,<sup>45</sup> down from twelve cents per kilowatt-hour in 2012.<sup>46</sup>

<sup>35</sup> Tennessee Valley Authority 2014d.

<sup>36</sup> Tennessee Valley Authority 2014b.

<sup>37</sup> Ibid.

<sup>38</sup> Tennessee Valley Authority 2014d.

<sup>39</sup> Email from Grace Robertson, Marketing Manager, LightWave Solar, February 23, 2015.

<sup>40</sup> Telephone interview with Neil Placer, Senior Manager, Renewable Energy Solutions, Tennessee Valley Authority, February 20, 2015; Tennessee Valley Authority 2014d; and Tennessee Valley Authority "Solar Solutions Initiative: Frequently Asked Questions."

<sup>41</sup> Tennessee Valley Authority "2015 Green Power Providers Program."

<sup>42</sup> Tennessee Valley Authority 2015b.

<sup>43</sup> Tennessee Valley Authority "Solar Solutions Initiative: Frequently Asked Questions."

<sup>44</sup> Roy 2013.

<sup>45</sup> Tennessee Valley Authority 2015a.

<sup>46</sup> Coggershall 2013.

New energy sources, including nuclear, natural gas, wind, and solar, are being developed to meet the region's electricity needs.

TVA continues to modify these renewable energy programs both within the changing market for renewables and as part of its ongoing effort to rebalance its generating system. According to the Authority,

as renewable energy system costs continue to decrease and become more affordable, there is less need for subsidies for small-scale renewable generation. TVA wants to promote sustainable growth in small-scale renewable generation while continuing to support local industry and provide a smooth path to grid parity. In addition, the annual premium review and decline of premiums aligns with the Integrated Resource Plan (IRP) which states that TVA has a goal of adding 1,500 to 2,500 MW of cost effective renewable capacity by 2020.<sup>47</sup>

The Tennessee Solar Energy Industries Association says the caps on these programs have prevented the industry from meeting the growing demand for renewables, especially solar power, in the region,<sup>48</sup> and TVA has created a stakeholder group to study the value of renewable energy generated at the point of consumption and help develop new programs for residential and small-scale commercial operations.<sup>49</sup>

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<sup>47</sup> Tennessee Valley Authority "Green Power Providers: Frequently Asked Questions."

<sup>48</sup> Tennessee Solar Energy Industries Association 2013.

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## Appendix A: Tennessee's Allocation Formula

The TVA Act of 1933 (TVA Act) specifically directs that 5% of the Authority's "gross proceeds" be paid as payments in lieu of taxes (PILOTs) to states and local governments where the authority owns and operates property (48 Stat. 58-59, 16 U.S.C. § 831). TVA interprets "gross proceeds" as their operating revenues from the sale of power to municipalities, cooperatives, and industries. The TVA Act specifically excludes sales to federal agencies from the PILOT calculation. Payments to each state are based on the amount of TVA-owned property and sales in each state. Tennessee's share based on those two factors has been close to 60% of the total each year.

Each state determines its own method of distributing the payments. The following chart shows the formula used by the State of Tennessee in distributing the funds among the state government, its agencies, counties, and cities.

Tennessee Valley Authority (Tennessee State Revenue Sharing Act)

*Title 67, Chapter 9, Part 1*

From the Allocation of TVA Payments in Lieu of Taxes in Tennessee

*(after direct payments to counties and 1977-78 base payment to state, counties, and cities)*

	Basis of Apportionment (\$67-9-101)	Proration to Counties and Municipalities (\$67-9-102)
Impact fees—paid to areas with TVA construction <i>(remainder allocated to CTAS, TACIR and Four Lakes Regional Development Authority)</i>	3%	
Retained by the State	48.5%	
Paid to Local Governments	48.5%	
<i>Counties—70% of Local Share</i>		
<i>Based on Percent of State Population</i>		30% <i>(14.55% of total)</i>
<i>Based on Percent of State Land</i>		30% <i>(14.55% of total)</i>
<i>Based on County's Percent of TVA Acreage in Tennessee</i>		10% <i>(4.85% of total)</i>
<i>Municipalities—30% of Local Share Based on Percent of State Population</i>		30% <i>(14.55% of total)</i>
Total Allocated by State	100%	



## Appendix B: Distribution of Counties' Share of TVA Payments in Lieu of Taxes to Tennessee

Distribution of Counties' Share of TVA Payments in Lieu of Taxes to Tennessee\*  
by Tennessee Fiscal Year

County	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08
Anderson	\$ 1,157,568	\$ 1,107,511	\$ 1,136,571	\$ 1,147,126	\$ 1,100,866	\$ 1,094,873	\$ 934,090	\$ 896,340
Bedford	813,673	774,647	797,382	806,367	732,398	712,743	613,168	584,982
Benton	1,741,324	1,662,030	1,708,401	1,727,685	1,633,032	1,469,604	1,401,209	1,340,962
Bledsoe	500,872	476,869	490,848	496,357	468,146	457,660	399,249	380,872
Blount	1,467,505	1,398,641	1,438,757	1,454,611	1,326,878	1,286,226	1,134,494	1,083,520
Bradley	1,068,668	1,017,788	1,047,433	1,058,574	981,379	960,945	837,850	799,630
Campbell	1,328,569	1,266,520	1,302,746	1,317,495	1,254,904	1,169,473	1,078,212	1,030,258
Cannon	373,289	355,867	366,014	370,013	348,509	341,387	298,687	285,388
Carroll	793,157	754,741	777,115	785,932	758,072	740,922	645,493	615,382
Carter	838,655	798,916	822,077	831,293	810,761	745,961	698,155	666,462
Cheatham	563,184	535,905	551,793	558,053	525,121	513,074	447,185	426,323
Chester	404,364	384,777	396,185	400,680	374,276	365,940	318,671	303,804
Claiborne	958,919	913,968	940,195	950,780	895,244	936,118	758,514	724,633
Clay	280,766	267,166	275,086	278,207	265,325	259,238	225,852	215,315
Cocke	760,844	727,398	746,880	754,576	718,123	687,170	621,735	596,017
Coffee	978,703	931,481	959,016	970,045	908,690	918,183	774,411	738,675
Crockett	364,407	346,771	357,050	361,100	346,011	338,213	294,696	280,950
Cumberland	1,059,729	1,006,632	1,036,458	1,048,212	952,613	930,158	810,911	772,553
Davidson	4,670,173	4,446,488	4,576,766	4,628,107	4,361,282	4,268,764	3,719,317	3,548,236
Decatur	629,779	601,716	618,088	624,690	593,986	665,095	522,978	500,977
DeKalb	417,529	397,308	409,085	413,726	389,484	379,875	330,942	315,424
Dickson	823,445	783,642	806,824	816,097	813,609	795,534	692,931	660,684
Dyer	776,934	739,302	761,219	769,856	736,296	719,928	626,754	597,516
Fayette	963,673	916,995	944,181	954,893	851,112	831,587	724,560	690,757
Fentress	620,682	590,617	608,127	615,027	576,256	563,081	490,536	467,651
Franklin	1,130,560	1,079,303	1,109,196	1,121,190	1,043,522	1,013,308	1,010,611	966,969
Gibson	933,771	888,542	914,884	925,264	885,645	865,603	754,393	719,199
Giles	815,345	776,135	798,972	807,970	773,003	755,611	664,046	633,342
Grainger	991,550	947,604	973,279	983,827	926,382	680,311	794,673	761,644
Greene	1,117,355	1,063,869	1,095,024	1,107,326	1,039,792	1,049,044	887,570	846,757
Grundy	458,514	436,505	449,323	454,374	437,177	427,238	372,782	355,584
Hamblen	903,504	861,818	886,145	895,993	851,911	675,487	732,315	700,222
Hamilton	3,489,550	3,326,019	3,421,361	3,459,494	3,270,907	3,118,856	2,779,016	2,655,392
Hancock	269,989	256,913	264,528	267,529	253,632	247,774	215,902	205,831
Hardeman	856,231	814,757	838,912	848,431	814,763	796,857	693,469	661,117
Hardin	1,094,593	1,043,767	1,073,418	1,085,365	1,030,245	988,564	873,193	834,634
Hawkins	1,301,342	1,247,268	1,278,803	1,291,456	1,233,682	1,150,390	1,074,451	1,032,898
Haywood	674,151	641,516	660,525	668,026	642,046	637,295	544,818	515,028
Henderson	851,486	810,501	834,487	844,041	791,075	905,335	678,128	646,756
Henry	1,697,459	1,619,085	1,664,871	1,683,664	1,591,410	1,590,702	1,463,018	1,398,714
Hickman	795,667	757,959	779,742	788,395	736,402	719,850	629,393	600,831
Houston	420,714	401,205	412,591	417,208	393,999	328,036	336,616	321,852
Humphreys	1,576,452	1,505,955	1,547,147	1,564,093	1,477,349	1,434,579	1,256,834	1,204,030
Jackson	387,317	368,556	379,483	383,788	361,090	352,806	307,583	293,234
Jefferson	1,014,289	974,060	997,527	1,006,976	938,892	785,695	834,736	804,424
Johnson	498,499	475,815	489,034	494,287	470,204	430,290	404,989	387,514
Knox	3,564,161	3,397,172	3,493,517	3,531,930	3,256,384	3,159,403	2,786,006	2,661,627
Lake	222,148	211,388	217,655	220,124	211,242	206,548	179,775	171,388
Lauderdale	661,229	629,212	647,859	655,207	624,612	610,913	531,789	506,990

Tennessee Valley Authority's Payments in Lieu of Taxes

County	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08
Lawrence	900,692	857,208	882,533	892,513	847,209	828,107	721,615	688,088
Lewis	367,739	350,084	360,367	364,419	342,683	334,886	292,224	278,742
Lincoln	801,528	762,990	785,435	794,280	749,557	732,646	639,139	609,597
Loudon	1,145,537	1,103,081	1,127,861	1,137,769	1,049,161	982,871	933,470	902,549
Macon	456,275	434,174	447,046	452,119	423,871	414,542	360,812	343,979
Madison	1,214,961	1,156,193	1,190,421	1,203,913	1,145,433	1,123,926	974,594	929,206
Marion	1,190,264	1,139,383	1,169,001	1,181,424	1,127,850	854,741	954,757	916,810
Marshall	590,481	562,331	578,726	585,187	540,818	528,833	461,721	440,638
Mauzy	1,190,947	1,133,882	1,167,122	1,180,242	1,078,721	1,032,125	910,725	868,693
McMinn	903,169	863,151	886,466	895,699	853,788	834,082	738,457	707,762
McNairy	738,589	702,813	723,650	731,860	690,053	674,317	587,867	560,441
Meigs	791,935	756,365	777,159	785,769	741,479	626,377	636,529	609,630
Monroe	1,608,999	1,540,592	1,580,511	1,596,657	1,495,898	1,483,670	1,326,460	1,273,877
Montgomery	1,676,246	1,595,111	1,642,365	1,660,987	1,412,457	1,381,430	1,202,738	1,146,677
Moore	206,575	196,911	202,544	204,788	183,409	190,208	174,674	166,891
Morgan	675,974	643,406	662,374	669,848	624,298	610,599	532,107	507,451
Obion	764,176	727,170	748,723	757,216	731,502	714,788	622,721	593,677
Overton	582,235	554,033	570,458	576,930	539,338	526,787	459,101	437,683
Perry	671,581	640,758	658,738	665,973	627,042	704,031	539,318	515,842
Pickett	193,849	184,459	189,928	192,082	181,526	177,361	154,520	147,311
Polk	800,594	769,837	787,770	794,908	758,495	726,080	674,995	651,252
Putnam	878,158	835,657	860,410	870,164	792,789	775,274	675,703	644,214
Rhea	1,167,614	1,117,108	1,146,610	1,158,702	1,089,000	1,006,074	935,505	897,809
Roane	1,620,023	1,551,797	1,591,648	1,607,852	1,535,851	1,365,497	1,293,798	1,243,271
Robertson	916,354	872,017	897,839	908,015	811,532	793,292	691,112	658,917
Rutherford	2,359,854	2,246,782	2,312,637	2,338,588	1,817,568	1,781,108	1,549,992	1,478,748
Scott	678,990	646,101	665,256	672,804	634,567	620,110	540,212	515,041
Sequatchie	370,330	352,829	363,022	367,039	333,743	326,486	285,434	272,538
Sevier	1,260,762	1,200,413	1,235,571	1,249,480	1,100,751	1,072,176	940,360	897,199
Shelby	7,078,634	6,745,491	6,939,521	7,015,996	6,980,900	6,838,956	5,970,736	5,701,141
Smith	487,014	464,662	477,683	482,832	454,953	460,698	388,396	371,473
Stewart	2,816,181	2,688,874	2,763,366	2,783,192	2,590,836	3,884,293	2,183,971	2,091,312
Sullivan	1,804,161	1,719,425	1,768,826	1,788,563	1,753,034	1,591,397	1,469,498	1,403,556
Sumner	1,651,393	1,572,119	1,618,297	1,636,538	1,432,404	1,443,937	1,221,709	1,165,413
Tipton	859,917	818,315	842,544	852,092	769,609	752,240	655,293	624,771
Trousdale	213,616	204,485	209,807	211,923	200,505	210,229	174,296	167,342
Unicoi	308,124	293,214	301,897	305,319	292,625	285,968	249,225	237,612
Union	1,078,448	1,031,532	1,058,960	1,070,325	1,012,221	856,127	878,222	842,526
Van Buren	336,847	320,909	330,195	333,869	315,160	292,671	271,504	259,207
Warren	760,921	726,089	746,379	754,395	722,461	737,504	623,054	595,944
Washington	1,173,993	1,118,365	1,150,766	1,163,545	1,063,613	1,038,675	908,762	867,560
Wayne	863,361	821,581	845,916	855,513	807,521	789,117	688,056	655,996
Weakley	823,040	783,237	806,419	815,559	782,975	769,342	666,516	635,483
White	589,045	560,941	577,315	583,797	563,790	520,087	468,648	447,199
Williamson	1,812,660	1,725,892	1,776,427	1,796,341	1,419,606	1,393,894	1,213,988	1,158,348
Wilson	1,341,350	1,277,095	1,314,518	1,329,268	1,147,797	1,124,413	979,225	934,233
<b>Total</b>	<b>\$ 100,805,418</b>	<b>\$ 96,107,481</b>	<b>\$ 98,843,609</b>	<b>\$ 99,921,756</b>	<b>\$ 93,348,135</b>	<b>\$ 91,294,220</b>	<b>\$ 80,028,466</b>	<b>\$ 76,472,934</b>

Source: Tennessee Department of Revenue

## Appendix C: Distribution of Cities' Share of TVA Payments in Lieu of Taxes to Tennessee

Distribution of Cities' Share of TVA Payments in Lieu of Taxes to Tennessee\*  
by Tennessee Fiscal Year

City	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08
Adams	\$ 7,337	\$ 7,003	\$ 7,219	\$ 7,314	\$ 6,370	\$ 6,226	\$ 5,428	\$ 5,254
Adamsville	25,693	24,530	25,281	25,615	22,429	21,927	19,129	18,522
Alamo	28,529	27,233	28,071	28,443	26,925	26,319	22,944	22,212
Alcoa	97,925	93,477	96,351	97,629	87,037	85,078	74,166	71,799
Alexandria	11,196	10,687	11,016	11,162	9,161	8,954	7,806	7,557
Algood	40,508	38,667	39,856	40,385	35,450	34,652	30,207	29,243
Allardt	7,348	7,014	7,230	7,326	7,225	7,062	6,157	5,960
Altamont	12,112	11,561	11,917	12,075	12,784	12,497	10,894	10,546
Ardmore	14,059	13,420	13,833	14,016	13,392	13,091	11,412	11,047
Arlington	140,125	133,759	131,338	133,080	109,241	106,782	93,087	70,462
Ashland City	52,631	50,240	51,785	52,472	45,578	44,552	38,838	37,598
Athens	156,125	149,039	153,617	155,653	150,203	146,825	128,013	123,931
Atoka	97,207	92,791	95,644	96,912	94,566	88,983	77,571	57,474
Atwood	10,872	10,378	10,697	10,839	11,254	11,001	9,590	9,284
Auburntown	3,118	2,976	3,068	3,108	2,836	2,772	2,417	2,339
Baileyton	4,995	4,768	4,915	4,980	5,672	5,544	4,833	4,679
Baneberry	5,586	5,333	5,497	5,570	5,278	5,159	4,498	4,354
Bartlett	654,705	604,217	622,796	631,057	528,413	516,518	450,272	435,898
Baxter	15,821	15,102	15,566	15,773	14,394	14,070	12,265	11,874
Bean Station	35,257	33,656	34,303	32,655	29,249	28,590	24,923	24,128
Beersheba Springs	5,529	5,277	5,440	5,512	6,223	6,083	5,303	5,134
Bell Buckle	5,795	5,532	5,702	5,778	4,558	4,455	3,884	3,760
Belle Meade	33,751	32,217	33,208	33,648	33,120	32,375	28,222	27,321
Bells	28,245	26,962	27,791	28,160	26,030	25,444	22,181	21,473
Benton	16,052	15,323	15,794	16,004	15,148	14,807	12,908	12,496
Berry Hill	6,224	5,941	6,124	6,205	7,585	7,414	6,463	6,257
Bethel Springs	8,322	7,944	8,188	8,297	8,587	8,393	7,317	7,083
Big Sandy	7,135	6,842	7,032	7,116	6,509	6,378	5,647	5,488
Blaine	21,511	20,534	21,165	21,446	18,974	18,030	15,717	14,714
Bluff City	20,536	19,623	20,213	20,475	17,995	17,600	15,400	14,923
Bolivar	62,784	59,932	61,774	62,594	65,295	63,825	55,639	53,863
Braden	3,268	3,120	3,216	3,259	3,050	2,981	2,599	2,516
Bradford	12,170	11,618	11,975	12,133	12,549	12,267	10,697	10,356
Brentwood	429,531	410,018	422,625	428,231	396,833	387,900	338,150	327,355
Brighton	31,699	30,259	31,189	31,603	29,665	28,997	25,278	24,471
Bristol	313,042	298,983	308,066	312,105	291,356	284,878	247,475	239,688
Brownsville	119,451	114,032	117,533	119,090	121,121	118,398	103,234	99,944
Bruceton	17,130	16,352	16,855	17,078	17,488	17,095	14,902	14,427
Bulls Gap	8,554	8,165	8,416	8,528	8,035	7,854	6,847	6,628
Burlison	4,926	4,702	4,847	4,911	5,098	4,983	4,344	4,205
Burns	17,014	16,241	16,741	16,963	16,194	15,830	13,800	13,359
Byrdstown	9,307	8,884	9,157	9,279	10,162	9,933	8,659	8,383
Calhoun	5,679	5,421	5,588	5,662	5,582	5,456	4,756	4,605
Camden	41,516	39,630	40,848	41,390	43,080	42,110	36,709	35,537
Carthage	26,727	25,513	26,297	26,646	25,332	24,762	21,586	20,897
Caryville	26,623	25,413	26,195	26,542	25,411	24,839	21,653	20,962
Cedar Hill	3,639	3,474	3,581	3,628	3,354	3,278	2,858	2,766
Celina	17,327	16,540	17,049	17,275	15,519	15,170	13,224	12,802
Centertown	2,816	2,688	2,771	2,808	2,892	2,827	2,465	2,386
Centerville	42,393	40,474	41,714	42,265	42,844	41,883	36,532	35,371
Chapel Hill	16,748	15,987	16,479	16,697	13,302	13,003	11,335	10,973
Charleston	7,545	7,202	7,424	7,522	7,090	6,930	6,041	5,849
Charlotte	14,314	13,664	14,084	14,271	18,580	18,162	15,833	15,327

Tennessee Valley Authority's Payments in Lieu of Taxes

City	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08
Chattanooga	1,986,387	1,898,099	1,955,139	1,980,503	1,793,597	1,754,192	1,534,726	1,487,106
Church Hill	78,083	74,536	76,827	77,847	66,578	65,079	56,732	54,921
Clarksburg	4,555	4,348	4,482	4,541	3,207	3,135	2,733	2,646
Clarksville	1,540,715	1,470,723	1,515,943	1,536,051	1,164,312	1,138,105	992,144	960,473
Cleveland	479,262	457,524	471,568	477,813	421,870	412,391	359,597	348,142
Clifton	31,224	29,805	30,722	31,129	34,279	33,508	29,210	28,278
Clinton	116,189	111,007	114,355	115,843	108,017	105,634	92,359	89,478
Coalmont	9,747	9,305	9,591	9,718	10,669	10,428	9,091	8,801
Collegedale	95,990	91,629	94,446	95,699	73,307	71,657	62,467	60,473
Collierville	527,932	503,948	519,443	508,019	498,590	487,367	424,860	389,193
Collinwood	11,382	10,864	11,199	11,347	11,524	11,265	9,820	9,506
Columbia	407,863	389,602	401,400	406,646	377,900	369,526	322,890	312,771
Cookeville	361,080	344,676	348,409	351,679	299,982	293,230	255,622	245,038
Coopertown	49,583	47,330	48,785	49,433	40,728	38,612	33,660	32,585
Copperhill	4,103	3,917	4,037	4,090	5,751	5,621	4,900	4,744
Cornersville	13,839	13,210	13,616	13,797	11,704	11,441	9,225	8,931
Cottage Grove	1,020	974	1,004	1,017	1,092	1,067	930	901
Covington	104,752	99,993	103,068	104,435	95,241	93,097	81,157	78,566
Cowan	20,382	19,467	20,058	20,321	20,169	19,721	17,223	16,682
Crab Orchard	8,716	8,320	8,576	8,689	9,431	9,218	8,036	7,780
Cross Plains	19,866	18,963	19,546	19,805	17,522	17,128	14,931	14,454
Crossville	127,747	119,432	123,104	124,737	117,411	114,768	100,049	96,855
Crump	16,551	15,799	16,285	16,501	17,117	16,732	14,586	14,120
Cumberland City	16,771	16,607	16,713	16,760	16,723	16,643	16,197	16,100
Cumberland Gap	5,726	5,465	5,633	5,708	2,656	2,596	2,263	1,894
Dandridge	33,402	31,921	32,878	33,303	24,196	23,669	20,738	20,101
Dayton	85,897	82,110	84,557	85,645	73,789	72,185	63,254	61,317
Decatur	18,521	17,680	18,223	18,465	16,048	15,687	13,675	13,238
Decaturville	10,124	9,668	9,963	10,094	9,743	9,525	8,313	8,050
Decherd	27,385	26,142	26,945	27,303	25,297	24,728	21,559	20,872
Dickson	168,498	160,843	165,789	167,988	216,906	212,024	184,831	178,930
Dover	16,423	15,677	16,159	16,374	16,228	15,863	13,828	13,387
Dowelltown	4,115	3,928	4,048	4,102	3,399	3,322	2,896	2,804
Doyle	6,224	5,941	6,124	6,205	6,347	6,204	5,409	5,236
Dresden	34,828	33,246	34,268	34,723	35,067	34,278	29,881	26,504
Ducktown	5,505	5,255	5,417	5,489	4,805	4,697	4,095	3,964
Dunlap	55,829	53,294	54,932	55,661	52,983	51,791	45,152	38,763
Dyer	27,133	25,900	26,696	27,050	27,077	26,467	23,073	22,336
Dyersburg	198,713	189,686	195,518	198,112	196,402	191,981	167,359	162,016
Eagleville	7,000	6,682	6,888	6,979	6,325	6,182	5,389	5,217
East Ridge	243,150	232,104	239,240	242,414	232,279	227,051	197,930	191,612
Eastview	8,171	7,800	8,040	8,146	6,955	6,798	5,926	5,737
Elizabethton	165,591	158,127	162,949	165,094	159,034	155,483	135,707	131,416
Elkton	6,699	6,395	6,591	6,679	6,820	6,666	5,811	5,626
Englewood	18,947	18,140	18,661	18,893	19,084	18,682	16,438	15,952
Enville	2,191	2,091	2,155	2,184	2,588	2,530	2,206	2,135
Erin	15,345	14,648	15,099	15,299	16,768	16,391	14,289	13,832
Erwin	70,690	67,479	69,553	70,476	65,274	63,805	55,625	53,850
Estill Springs	26,215	25,133	25,832	26,143	28,214	27,633	24,396	23,694
Ethridge	5,389	5,145	5,303	5,373	6,032	5,896	5,140	4,976
Etowah	40,450	38,612	39,799	40,327	41,223	40,295	35,127	34,006
Fairview	89,476	85,411	88,037	89,205	78,934	77,158	67,262	65,115
Farragut	239,638	228,751	235,785	238,913	221,892	216,897	189,079	183,043
Fayetteville	79,178	75,584	77,906	78,939	79,369	77,584	67,640	65,102
Finger	3,454	3,297	3,398	3,443	3,939	3,850	3,356	3,249
Forest Hills	58,414	55,761	54,875	55,603	53,006	51,812	45,167	43,725
Franklin	769,381	691,474	712,731	722,184	632,821	618,580	539,262	458,859
Friendship	7,747	7,395	7,623	7,724	6,847	6,693	5,835	5,649
Friendsville	10,582	10,101	10,412	10,550	10,016	9,790	8,535	8,262
Gadsden	5,447	5,200	5,360	5,431	6,223	6,083	5,303	5,134
Gainesboro	11,150	10,643	10,970	11,116	9,892	9,669	8,429	8,160
Gallatin	350,927	334,984	345,284	349,864	269,158	263,099	229,356	222,034
Gallaway	7,881	7,523	7,755	7,857	7,495	7,326	6,387	6,183
Garland	3,593	3,430	3,535	3,582	3,691	3,608	3,145	3,045
Gates	7,499	7,158	7,378	7,476	10,140	9,911	8,640	8,364
Gatlinburg	45,712	43,635	44,977	45,573	38,060	37,204	32,432	31,397



Tennessee Valley Authority's Payments in Lieu of Taxes

City	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08
Germantown	465,032	443,906	457,555	448,845	461,148	450,768	392,955	380,411
Gibson	4,590	4,381	4,516	4,576	4,659	4,554	3,970	3,843
Gilt Edge	5,529	5,277	5,440	5,512	5,503	5,379	4,689	4,540
Gleason	16,748	15,987	16,479	16,697	16,464	16,094	14,030	13,582
Goodlettsville	184,527	176,144	181,560	183,968	166,118	162,379	141,553	137,034
Gordonsville	14,059	13,420	13,833	14,016	14,045	13,729	11,968	11,586
Grand Junction	3,767	3,596	3,706	3,755	3,612	3,531	3,078	2,980
Graysville	17,408	16,618	17,129	17,356	17,342	16,952	14,778	14,306
Greenback	12,332	11,772	12,134	12,295	10,736	10,494	9,149	8,856
Greenbrier	74,560	71,172	73,361	74,334	60,467	59,106	51,525	49,880
Greeneville	174,788	166,857	171,981	174,259	174,122	170,208	146,689	142,013
Greenfield	25,290	24,141	24,883	25,213	24,848	24,289	21,174	20,498
Gruetli-Laager	21,013	20,058	20,675	20,949	21,011	20,538	17,904	17,332
Guys	5,401	5,156	5,314	5,385	5,436	5,313	4,632	4,484
Halls	26,136	24,948	25,716	26,057	26,008	25,422	22,162	21,454
Harriman	76,596	73,252	75,412	76,373	78,894	77,186	67,671	65,606
Harrogate	50,869	48,558	50,051	50,715	49,798	48,677	42,434	41,080
Hartsville	27,457	26,210	27,016	27,374	26,953	26,346	22,967	22,234
Henderson	73,122	69,800	71,947	72,901	69,718	68,148	59,408	57,511
Hendersonville	595,410	568,360	585,836	593,607	485,760	474,826	408,097	394,633
Henning	10,953	10,455	10,777	10,920	13,707	13,399	11,680	11,307
Henry	5,378	5,134	5,291	5,362	5,852	5,720	4,987	4,827
Hickory Valley	1,147	1,095	1,129	1,144	1,531	1,496	1,304	1,263
Hohenwald	43,798	41,820	43,098	43,666	42,501	41,550	36,253	35,104
Hollow Rock	8,322	7,944	8,188	8,297	10,837	10,594	9,235	8,940
Hornbeak	6,178	5,897	4,835	4,899	4,895	4,785	4,172	4,038
Hornsby	3,512	3,352	3,455	3,501	3,444	3,366	2,934	2,841
Humboldt	97,964	93,513	96,388	97,667	106,544	104,145	90,789	87,891
Huntingdon	46,187	44,089	45,444	46,047	48,943	47,841	41,705	40,374
Huntland	10,107	9,647	9,944	10,076	10,309	10,076	8,784	8,504
Huntsville	18,023	17,204	17,482	15,310	12,694	12,409	10,817	10,472
Iron City	-	-	-	-	-	4,048	3,529	3,416
Jacksboro	23,412	22,349	23,036	23,341	21,236	20,758	18,096	17,518
Jackson	757,366	723,030	745,213	755,078	672,772	657,664	573,515	555,257
Jamestown	22,705	21,674	22,340	22,636	20,696	20,230	17,635	17,072
Jasper	38,514	36,278	37,393	37,889	36,170	35,356	30,821	29,837
Jefferson City	98,833	94,363	92,199	93,416	97,486	95,301	83,134	80,494
Jellico	27,295	26,055	26,856	27,212	27,549	26,929	23,475	22,726
Johnson City	734,954	701,702	723,185	732,738	643,659	629,238	547,397	528,607
Jonesborough	58,542	55,882	57,601	58,365	52,297	47,456	41,370	40,049
Kenton	14,847	14,173	14,608	14,802	14,698	14,367	12,524	12,124
Kimball	16,168	15,434	15,908	16,119	14,765	14,433	12,582	12,180
Kingsport	594,274	567,165	576,588	569,376	516,573	498,257	430,623	416,876
Kingston	71,595	68,471	70,490	71,387	62,060	60,726	53,299	51,688
Kingston Springs	31,942	30,491	31,429	31,846	31,207	30,504	26,592	25,743
Knoxville	2,110,695	2,016,510	2,077,360	2,104,418	1,994,445	1,950,396	1,705,060	1,651,826
Lafayette	51,854	49,499	51,021	51,697	43,721	42,737	37,256	36,066
LaFollette	86,580	82,654	85,190	86,318	89,935	87,915	76,660	74,218
Lagrange	1,541	1,471	1,517	1,537	1,531	1,496	1,304	1,263
Lake City	21,142	20,204	20,810	21,079	21,747	21,269	18,605	18,027
Lakeland	144,066	137,521	141,749	143,630	122,082	119,334	104,028	100,708
Lakesite	21,164	20,202	20,823	21,100	21,607	21,121	18,412	17,824
Lakewood	-	-	-	-	26,345	25,752	22,449	21,733
La Vergne	377,700	360,541	371,627	376,557	297,405	290,711	253,426	234,669
Lawrenceburg	120,862	115,371	118,919	120,496	121,496	118,762	103,530	100,225
Lebanon	304,331	290,541	299,451	303,412	280,015	273,730	238,723	203,973
Lenoir City	101,687	97,136	100,076	101,383	78,264	76,537	66,916	64,829
Lewisburg	129,324	123,479	127,255	128,934	117,859	115,221	100,530	97,342
Lexington	88,887	84,858	87,461	88,618	83,398	81,526	71,095	68,832
Liberty	3,593	3,430	3,535	3,582	4,130	4,037	3,519	3,407
Linden	10,531	10,053	10,362	10,499	11,430	11,172	9,740	9,430
Livingston	47,033	44,896	46,277	46,890	44,678	43,672	38,071	36,856
Lobelville	10,396	9,924	10,229	10,365	11,535	11,276	9,829	9,516
Lookout Mountain	21,233	20,269	20,892	21,169	22,508	22,001	19,179	18,567
Loretto	19,866	18,963	19,546	19,805	19,919	19,471	16,974	16,432
Loudon	65,639	62,806	64,636	65,450	53,645	52,511	46,196	44,826

Tennessee Valley Authority's Payments in Lieu of Taxes

City	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08
Louisville	28,268	26,984	27,814	28,183	23,847	23,310	20,320	19,672
Luttrell	12,448	11,882	12,248	12,410	13,212	12,915	11,258	10,899
Lynchburg	6,703	6,402	6,596	6,683	5,667	5,541	4,839	4,687
Lynnville	3,382	3,231	3,328	3,372	4,613	4,511	3,939	3,815
Madisonville	53,048	50,638	52,195	52,888	44,329	43,331	37,774	36,568
Manchester	117,084	111,765	115,201	116,729	106,259	103,867	90,545	87,655
Martin	133,387	127,346	131,249	132,984	118,747	116,083	101,248	98,029
Maryville	319,147	304,648	314,015	318,180	260,391	254,530	221,885	214,635
Mason	18,649	17,801	18,349	18,592	15,755	15,401	13,426	10,110
Maury City	7,812	7,457	7,686	7,788	9,037	8,833	7,700	7,455
Maynardville	27,967	26,697	27,517	27,882	20,054	19,603	17,089	16,543
McEwen	20,436	19,515	20,110	20,375	19,307	18,876	16,475	15,954
McKenzie	61,544	58,748	60,554	61,357	59,589	58,248	50,777	49,156
McLemoresville	4,080	3,894	4,014	4,067	3,432	3,355	2,925	2,831
McMinnville	157,943	150,779	155,407	157,465	144,116	140,878	122,843	118,930
Medina	50,834	38,490	39,674	40,200	32,467	31,736	27,666	17,657
Medon	2,619	2,500	2,577	2,057	3,027	2,959	2,580	2,497
Memphis	7,694,573	7,353,958	7,574,020	7,671,873	7,953,145	7,778,558	6,806,191	6,595,204
Michie	6,850	6,539	6,740	6,829	7,281	7,117	6,205	6,006
Middleton	8,183	7,811	8,051	8,158	7,540	7,370	6,425	6,220
Milan	90,994	86,860	89,531	90,719	88,736	86,739	75,614	73,201
Millledgeville	3,071	2,932	3,022	3,062	3,230	3,157	2,752	2,664
Millersville	74,641	71,250	73,441	74,415	68,975	67,422	58,775	56,899
Millington	129,022	115,526	116,045	117,584	117,411	114,768	100,049	96,855
Minor Hill	6,224	5,941	6,124	6,205	4,918	4,807	4,191	4,057
Mitchellville	2,191	2,091	2,155	2,184	2,330	2,277	1,985	1,922
Monteagle	13,815	13,188	13,593	13,774	13,932	13,619	11,872	11,493
Monterey	33,100	31,599	32,569	33,000	30,645	29,956	26,123	25,291
Morrison	8,044	7,678	7,914	8,019	7,698	7,524	6,559	6,350
Morristown	337,703	322,361	332,273	336,680	290,349	283,813	247,413	239,515
Moscow	6,444	6,151	6,341	6,425	6,426	6,281	5,476	5,301
Mosheim	27,376	26,132	26,936	27,293	23,205	22,683	19,774	19,143
Mount Carmel	62,923	60,064	61,911	62,732	53,962	52,747	45,982	44,514
Mount Juliet	284,515	271,590	279,941	273,520	283,979	277,587	241,985	189,309
Mount Pleasant	53,230	50,828	52,380	53,070	50,908	49,770	43,434	42,059
Mountain City	29,335	28,002	28,863	29,246	28,135	27,501	23,974	23,209
Munford	68,695	65,574	67,590	68,487	65,340	63,869	55,677	46,455
Murfreesboro	1,264,619	1,207,209	1,244,300	1,257,603	1,132,786	1,107,309	965,411	756,545
Nashville	4,983,984	4,757,875	4,903,958	4,968,915	4,471,129	4,370,642	3,810,975	3,689,537
New Hope	12,541	11,971	12,339	12,503	11,738	11,474	10,002	9,683
New Johnsonville	23,099	22,071	22,735	23,030	21,925	21,442	18,754	18,171
New Market	15,461	14,759	15,213	15,414	13,887	13,575	11,834	11,456
New Tazewell	35,199	33,600	34,633	35,093	32,355	31,626	27,570	26,690
Newbern	38,398	36,654	37,781	38,282	33,626	32,870	28,654	27,739
Newport	80,639	76,982	79,345	80,395	81,645	79,811	69,593	67,376
Niota	9,777	9,399	9,643	9,752	10,233	10,035	8,933	8,694
Nolensville	67,930	64,844	66,838	67,724	37,622	36,775	32,058	31,035
Normandy	1,634	1,560	1,608	1,629	1,587	1,551	1,352	1,309
Norris	18,880	18,023	18,577	18,257	16,273	15,907	13,867	13,424
Oak Hill	54,346	50,107	51,648	52,333	53,186	51,988	45,321	43,874
Oak Ridge	343,222	327,779	337,756	342,193	311,492	304,554	265,915	257,530
Oakdale	2,457	2,345	2,418	2,450	2,746	2,684	2,340	2,265
Oakland	76,762	73,274	75,527	76,529	35,663	34,861	30,390	29,419
Obion	12,969	12,380	12,761	12,930	12,762	12,475	10,875	10,528
Oliver Springs	37,448	35,747	36,846	37,334	37,171	36,335	31,675	30,663
Oneida	43,486	41,511	42,787	43,355	43,125	42,154	36,748	35,574
Orlinda	9,956	9,504	9,796	9,926	9,566	9,350	8,151	7,891
Orme	1,460	1,394	1,437	1,456	1,395	1,364	1,189	1,151
Palmer	7,789	7,435	7,663	7,765	8,170	7,986	6,962	6,740
Paris	117,710	112,362	115,817	117,353	109,871	107,398	93,624	90,635
Parkers Crossroads	3,825	3,651	3,763	3,813	3,196	3,124	2,723	2,637
Parrottsville	3,048	2,910	2,999	3,039	2,994	2,926	2,551	2,469
Parsons	27,997	26,748	27,555	27,914	28,662	28,028	24,497	23,731
Pegram	24,258	23,156	23,868	24,185	24,151	23,607	20,579	19,922
Petersburg	6,686	6,399	6,584	6,666	6,908	6,761	5,943	5,765
Philadelphia	7,603	7,258	7,481	7,580	5,998	5,863	5,111	4,948

Tennessee Valley Authority's Payments in Lieu of Taxes

City	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08
Pigeon Forge	68,092	64,999	66,997	67,886	58,205	56,895	49,598	48,014
Pikeville	18,637	17,790	18,337	18,581	20,043	19,592	17,079	16,534
Piperton	16,748	15,987	16,479	16,697	12,582	12,299	10,721	7,807
Pittman Center	5,818	5,554	5,725	5,801	5,368	5,247	4,574	4,428
Plainview	24,629	23,510	24,233	24,555	21,000	20,527	17,894	17,323
Pleasant Hill	6,525	6,229	6,420	6,506	6,122	5,984	5,217	5,050
Pleasant View	48,088	45,903	47,314	47,942	46,861	45,806	34,954	33,838
Portland	133,055	127,010	130,916	132,652	123,128	120,357	104,920	101,571
Powells Crossroads	15,322	14,626	15,076	15,276	15,159	14,818	12,917	12,505
Pulaski	91,215	87,071	89,748	90,938	88,579	86,585	75,480	73,071
Puryear	7,777	7,424	7,652	7,753	7,506	7,337	6,396	6,192
Ramer	3,697	3,529	3,638	3,686	3,984	3,894	3,395	3,286
Red Bank	135,037	128,902	132,866	134,628	139,750	136,604	119,084	115,283
Red Boiling Springs	12,888	12,303	12,681	12,849	11,513	11,254	9,810	9,497
Ridgely	20,804	19,859	20,470	20,741	18,760	18,338	15,986	15,476
Ridgeside	4,520	4,315	4,447	4,506	4,378	4,279	3,730	3,611
Ridgetop	21,720	20,733	21,371	21,654	20,943	20,472	17,846	17,277
Ripley	97,879	93,432	96,305	97,583	88,275	86,288	75,221	72,820
Rives	3,778	3,607	3,718	3,767	3,725	3,641	3,174	3,073
Rockford	9,921	9,470	9,762	9,891	9,588	9,372	8,170	7,910
Rockwood	64,464	61,536	63,428	64,269	66,195	64,705	56,406	54,606
Rogersville	51,229	48,901	50,405	51,073	48,200	47,115	41,072	39,761
Rossville	7,696	7,346	7,572	7,673	4,276	4,180	3,644	3,528
Rutherford	13,340	12,734	13,126	13,300	14,315	13,993	12,198	11,809
Rutledge	15,056	14,372	14,814	12,965	15,350	13,058	11,383	11,020
Saltillo	6,803	6,494	6,694	3,501	7,788	4,488	3,913	3,788
Samburg	2,515	2,401	2,475	2,507	2,926	2,860	2,493	2,414
Sardis	4,416	4,215	4,345	4,402	5,008	4,895	4,267	4,131
Saulsburry	1,298	1,239	924	936	1,114	1,089	949	919
Savannah	81,126	77,449	79,825	80,881	79,318	77,537	67,619	65,466
Scotts Hill	11,405	10,887	11,221	11,370	10,252	10,021	8,736	8,457
Selmer	50,956	48,641	50,137	50,802	51,109	49,959	43,552	42,162
Sevierville	171,616	163,819	168,856	171,096	140,121	136,967	119,401	115,589
Sharon	10,980	10,483	10,805	10,947	11,158	10,908	9,514	9,211
Shelbyville	239,641	228,934	235,852	238,928	186,414	182,307	159,432	154,469
Signal Mountain	96,929	92,525	86,144	87,287	86,936	84,979	74,080	71,715
Silerton	1,287	1,228	1,266	1,283	1,328	1,298	1,132	1,095
Slayden	2,063	1,969	2,030	2,057	2,555	2,497	2,177	2,107
Smithville	52,503	50,118	51,659	52,344	44,948	43,936	38,301	37,078
Smyrna	463,305	442,257	455,856	461,902	428,467	418,823	365,107	307,498
Sneedville	16,076	15,345	15,817	16,027	15,204	14,862	12,956	12,542
Soddy Daisy	147,357	140,663	144,988	146,911	129,757	126,836	110,569	107,039
Somerville	35,860	34,231	35,283	35,751	30,059	29,382	25,614	24,796
South Carthage	15,322	14,626	15,076	15,276	14,652	14,323	12,486	12,087
South Fulton	27,283	26,044	26,845	27,201	28,326	27,688	24,137	23,367
South Pittsburg	34,997	33,422	34,439	34,892	37,401	36,566	31,917	30,908
Sparta	59,153	56,483	58,208	57,288	56,986	55,712	48,615	47,076
Spencer	18,556	17,713	18,257	18,500	19,278	18,844	16,427	15,903
Spring City	24,331	23,288	23,962	24,261	24,160	23,647	20,790	20,170
Spring Hill	371,499	321,243	331,121	335,513	264,037	258,094	224,992	217,810
Springfield	190,542	181,886	187,479	189,965	174,772	170,838	148,927	144,173
St. Joseph	9,064	8,652	8,918	9,036	9,329	9,119	7,950	7,696
Stanton	5,239	5,001	5,155	5,223	6,921	6,765	5,898	5,709
Stantonville	3,280	3,131	3,227	3,270	3,511	3,432	2,992	2,896
Sunbright	6,398	6,107	6,295	6,378	6,493	6,347	5,533	5,357
Surgoinsville	20,874	19,926	20,538	20,811	20,943	20,472	17,846	17,277
Sweetwater	70,135	66,970	69,015	67,081	74,382	72,718	63,453	61,443
Tazewell	25,742	24,572	25,328	25,629	25,051	24,487	21,347	20,665
Tellico Plains	10,238	9,774	10,074	10,207	9,705	9,488	8,276	8,013
Tennessee Ridge	15,855	15,135	15,600	15,807	15,013	14,675	12,793	12,384
Thompson's Station	31,073	24,274	25,020	25,352	19,390	18,954	16,523	11,911
Three Way	19,808	18,908	19,489	19,748	18,850	18,426	16,063	15,550
Tiptonville	51,738	49,388	50,907	51,582	53,625	52,417	45,695	44,236
Toone	4,219	4,027	4,151	4,206	3,714	3,630	3,165	3,064
Townsend	5,192	4,957	5,109	5,177	2,746	2,684	2,340	2,265
Tracy City	17,165	16,385	16,889	17,113	18,895	18,470	16,101	15,587

Tennessee Valley Authority's Payments in Lieu of Taxes

City	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08
Trenton	49,420	47,175	48,626	49,271	52,702	51,515	44,908	43,475
Trezevant	9,956	9,504	9,796	9,926	10,309	10,076	8,784	8,504
Trimble	7,383	7,048	7,264	7,361	8,193	8,008	6,981	6,758
Troy	15,890	15,168	15,635	15,842	14,326	14,004	12,208	11,818
Tullahoma	216,889	207,066	213,412	216,234	203,176	198,617	173,230	167,722
Tusculum	30,865	29,462	30,368	30,771	28,112	27,479	23,955	23,190
Unicoi	42,095	40,183	41,419	41,968	39,602	38,711	33,746	32,669
Union City	126,275	120,538	124,244	125,892	122,397	119,642	104,297	100,967
Vanleer	4,578	4,370	4,505	4,564	5,109	4,994	4,354	4,215
Viola	1,518	1,449	1,494	1,514	1,452	1,419	1,237	1,198
Vonore	17,084	16,308	16,809	17,032	13,077	12,783	11,143	10,787
Walden	21,998	20,999	21,644	21,932	22,058	21,561	18,796	18,196
Wartburg	10,640	10,156	10,469	10,608	10,016	9,790	8,535	8,262
Wartrace	7,545	7,202	7,424	7,522	7,090	6,930	6,041	5,849
Watauga	5,308	5,067	5,223	5,292	4,535	4,433	3,865	3,741
Watertown	17,119	16,341	16,843	17,067	15,316	14,972	13,052	12,635
Waverly	47,578	45,416	46,813	47,434	45,679	44,651	38,924	37,682
Waynesboro	28,384	27,095	27,928	28,298	25,074	24,509	21,366	20,684
Westmoreland	25,568	24,406	25,157	25,490	23,554	23,024	20,071	19,430
White Bluff	37,158	35,470	36,561	37,046	32,962	32,221	28,088	27,191
White House	118,857	113,457	116,946	118,497	111,312	108,806	94,851	79,188
White Pine	25,452	24,296	25,043	25,375	22,474	21,968	19,151	18,539
Whiteville	53,755	51,313	52,891	53,592	52,218	51,042	44,496	43,076
Whitwell	19,692	18,797	19,375	19,632	18,681	18,261	15,919	15,411
Williston	4,578	4,370	4,505	4,564	3,838	3,751	3,270	3,166
Winchester	101,898	97,407	100,308	101,599	85,513	83,657	73,317	71,073
Winfield	12,112	11,561	11,917	12,075	10,252	10,021	8,736	8,457
Woodbury	31,062	29,651	30,562	30,968	27,324	26,709	23,284	22,540
Woodland Mills	4,381	4,182	4,311	4,368	4,333	4,235	3,692	3,574
Yorkville	3,315	3,164	3,261	3,305	3,297	3,223	2,810	2,720
<b>Total</b>	<b>\$ 41,924,787</b>	<b>\$ 39,911,386</b>	<b>\$ 41,084,012</b>	<b>\$ 41,546,075</b>	<b>\$ 38,728,809</b>	<b>\$ 37,848,560</b>	<b>\$ 33,020,379</b>	<b>\$ 31,496,580</b>

Source: Tennessee Department of Revenue