



TN Department of
Financial Institutions

2022 Highlights

TDFI continues to engage in examinations primarily offsite which reduces regulatory burden but has begun to perform certain onsite exam activity for banks and credit unions.

Cyber security regulatory enhancements continued in 2022 with the buildout of the Department's regulatory IT group to address a heightened cyber threat environment.

TDFI issued a cyber tips campaign for Tennessee consumers to help them engage in online financial activity in a safe manner. Visit TDFI's [Cybersecurity Tips for Consumers](#) for more information.

The risk-focused examination program for non-deposit companies reflected that 8.3% of nearly 5,000 licensees were considered high risk which was a slight reduction from the previous year. That compares to the initial determination about 2014 that over 10% of non-deposit licensees were considered potentially high risk to consumers. The Compliance Division continually updates risk factors to measure industry risk and to inform companies as to our view of risk to support industry risk management.

Due to offsite examinations primarily and a mobile workforce which allowed for a reduction in office space, the Department has established significant operational savings over the last 2 years.